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Date: Friday, 14 July 2023

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Dear Member

COUNCIL - THURSDAY, 20 JULY 2023

I am now able to enclose, for consideration at the Thursday, 20 July 2023 meeting of the Council, the following reports that were unavailable when the agenda was printed.

Agenda No	Item	Page
8.	Budget Monitoring - Outturn 2022/23	(Pages 2 - 3)

Yours sincerely

June Gurry
Clerk

Record of Decisions

Budget Monitoring - Outturn 2022/23

Decision Taker

Cabinet on 11 July 2023.

Decision

That Cabinet notes the report and recommends to Council:

That the Council notes the revenue outturn position and approves:

- 1) the transfer of the £0.4m carry forward into earmarked capital reserves.
- 2) the addition of the Torre Valley North project to the current Capital Programme.

Reason for the Decision

To ensure the Council operates in a prudent manner and works to maintain a balanced budget.

Implementation

The recommendation of the Cabinet will be considered at the Council meeting on 20 July 2023.

Information

The Budget Monitoring Outturn 2022/23 report set out a high-level budget summary of the Council's revenue and capital position for the financial year 2022/23 which commenced on 1 April 2022. The report was based on the budget and final outturn position for the year ended 31 March 2023.

At the meeting, Councillor Tyerman proposed and Councillor Chris Lewis seconded a motion that was agreed unanimously by the Cabinet, as set out above.

Alternative Options considered and rejected at the time of the decision

There were no alternative options considered.

Is this a Key Decision?

No

Does the call-in procedure apply?

No

Declarations of interest (including details of any relevant dispensations issued by the Standards Committee)

None.

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Signed: _____ Date: _____
Leader of Torbay Council on behalf of the Cabinet